

National Testing Agency

Question Paper Name :	PGQP44 16th Sept 2021 Shift 2
Subject Name :	PGQP44
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Display Marks:	Yes

CUET-PG Economics 2026

- Full CUET-PG Revision Course
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PART A-General

Section Id :	8643511198
Section Number :	1
Section type :	Online
Mandatory or Optional :	Mandatory

Number of Questions : 25
Number of Questions to be attempted : 25
Section Marks : 100
Enable Mark as Answered Mark for Review and Clear Response : Yes
Sub-Section Number : 1
Sub-Section Id : 8643511431
Question Shuffling Allowed : Yes

Question Number : 1 Question Id : 86435128505 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 4 Wrong Marks : 1

A conscientious employee is always admired by his employers.

Which of the following best describes the underlined word of the above sentence?

1. Skillful
2. Dexterous
3. Clever
4. Careful

Options :

86435198471. 1

86435198472. 2

86435198473. 3

86435198474. 4

Question Number : 2 Question Id : 86435128506 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 4 Wrong Marks : 1



I requested him to look after my things because I can confide _____ him.

1. on
2. to
3. in
4. with

Options :

86435198475. 1

86435198476. 2

86435198477. 3

86435198478. 4

Question Number : 3 Question Id : 86435128507 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Select the most suitable synonym 'Zenith'.

1. Middle
2. Pinnacle
3. Under
4. Contaminate

Options :

86435198479. 1

86435198480. 2

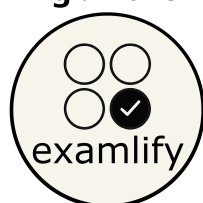
86435198481. 3

86435198482. 4

Question Number : 4 Question Id : 86435128508 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



Rajesh stood _____ Smita, but could not utter a single word for quite some time.

1. for
2. with
3. before
4. towards

Options :

86435198483. 1

86435198484. 2

86435198485. 3

86435198486. 4

Question Number : 5 Question Id : 86435128509 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Which of the following words can most appropriately replace the underlined group of words in the sentence?

The saint impressed everyone with his persuasive and fluent speech.

1. Lecture
2. Discourse
3. Expression
4. Eloquence

Options :

86435198487. 1

86435198488. 2

86435198489. 3

86435198490. 4



Question Number : 6 Question Id : 86435128510 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Select the most suitable antonym 'Prey'.

1. Predator
2. Animal
3. Unprey
4. Deer

Options :

86435198491. 1

86435198492. 2

86435198493. 3

86435198494. 4

Question Number : 7 Question Id : 86435128511 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Identify the meaning of the idiom 'seeing eye to eye' from the options given below :

1. Agreeing with somebody
2. Treating someone with respect
3. Paying close attention to something someone is saying
4. Identifying a minor mistake

Options :

86435198495. 1

86435198496. 2

86435198497. 3

86435198498. 4



Question Number : 8 Question Id : 86435128512 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Choose the correct spelling of the following :

1. Miselaneous
2. Miscellaneous
3. Missceelanous
4. Micelaeous

Options :

86435198499. 1

86435198500. 2

86435198501. 3

86435198502. 4

Question Number : 9 Question Id : 86435128513 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

He is not hardworking, _____ he is intelligent.

1. though
2. even though
3. notwithstanding
4. but

Options :

86435198503. 1

86435198504. 2

86435198505. 3

86435198506. 4



Question Number : 10 Question Id : 86435128514 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Complete the second sentence by selecting the appropriate option given below :

I did not work hard at school. Consequently _____.

1. I did well at university
2. I failed most of my exams
3. I did not work hard in college
4. I was good at Mathematics

Options :

86435198507. 1

86435198508. 2

86435198509. 3

86435198510. 4

Question Number : 11 Question Id : 86435128515 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Choose the number which is different from others in the group.

1. 48
2. 12
3. 36
4. 59

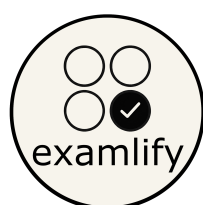
Options :

86435198511. 1

86435198512. 2

86435198513. 3

86435198514. 4



Question Number : 12 Question Id : 86435128516 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

In the series 7, 14, 28,, what will be the 10th term ?

1. 1792
2. 2456
3. 3584
4. 4096

Options :

86435198515. 1

86435198516. 2

86435198517. 3

86435198518. 4

Question Number : 13 Question Id : 86435128517 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

What term will fill the blank space?

A, C, F, H, ?, M

1. L
2. K
3. J
4. I

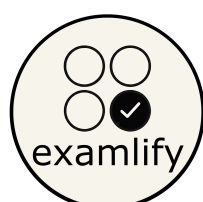
Options :

86435198519. 1

86435198520. 2

86435198521. 3

86435198522. 4



Question Number : 14 Question Id : 86435128518 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

In a certain code, RIPPLE is written as 613382 and LIFE is written as 8192.
How is PILLER written in that code?

1. 318826
2. 318286
3. 618826
4. 338816

Options :

86435198523. 1

86435198524. 2

86435198525. 3

86435198526. 4

Question Number : 15 Question Id : 86435128519 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

When Anuj saw Manish, he recalled "He is the son of the father of my daughter." Who is Manish?

1. Brother-in-law
2. Brother
3. Cousin
4. Uncle

Options :

86435198527. 1

86435198528. 2

86435198529. 3



**Question Number : 16 Question Id : 86435128520 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

Arrange the given words in alphabetical order and tick the one that comes first.

1. Nature
2. Native
3. Narrate
4. Nascent

Options :

86435198531. 1

86435198532. 2

86435198533. 3

86435198534. 4

**Question Number : 17 Question Id : 86435128521 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

Manish ranked sixteenth from the top and twenty-ninth from the bottom among those who passed an examination. Six boys did not participate in the competition and five failed in it. How many boys were there in the class?

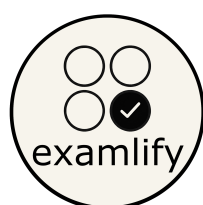
1. 40
2. 44
3. 50
4. 55

Options :

86435198535. 1

86435198536. 2

86435198537. 3



Question Number : 18 Question Id : 86435128522 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

If \times means $-$, $+$ means \div , $-$ means \times and \div means $+$, then

$$15 - 2 \div 900 + 90 \times 100 = ?$$

1. 190
2. 180
3. 90
4. None of these

Options :

86435198539. 1

86435198540. 2

86435198541. 3

86435198542. 4

Question Number : 19 Question Id : 86435128523 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Find the number of triangles in the given figure :



1. 10
2. 9
3. 8
4. 7

Options :

86435198543. 1

86435198544. 2

86435198545. 3

86435198546. 4

Question Number : 20 Question Id : 86435128524 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Greta Garbo is associated with

1. classical dance
2. acting
3. music
4. literature

Options :

86435198547. 1

86435198548. 2

86435198549. 3

86435198550. 4

Question Number : 21 Question Id : 86435128525 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Who created the famous Rock Garden of Chandigarh?

1. Gaudi
2. Nek Chand
3. Saarinen
4. Krishnarao Jaisim

Options :

86435198551. 1

86435198552. 2



86435198553. 3

86435198554. 4

Question Number : 22 Question Id : 86435128526 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Who among the following is regarded as the leader of Chipko Movement?

1. Medha Patkar
2. Baba Amte
3. Sundarlal Bahuguna
4. Kiran Bedi

Options :

86435198555. 1

86435198556. 2

86435198557. 3

86435198558. 4

Question Number : 23 Question Id : 86435128527 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Hamja folk dance is related with which of the following tribes?

1. Rabha tribe
2. Bhil tribe
3. Bonda tribe
4. Gond tribe

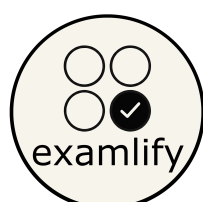
Options :

86435198559. 1

86435198560. 2

86435198561. 3

86435198562. 4



Question Number : 24 Question Id : 86435128528 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Recently 'Echo and Bifrost' were in the news. These are related to

1. Satellites
2. Undersea Internet cables
3. Supercomputers
4. Defence sophisticated weapons

Options :

86435198563. 1

86435198564. 2

86435198565. 3

86435198566. 4

Question Number : 25 Question Id : 86435128529 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Which of the following is the oldest dynasty?

1. Gupta
2. Maurya
3. Kanva
4. Kushan

Options :

86435198567. 1

86435198568. 2

86435198569. 3

86435198570. 4



Part B-Economics

Section Id :	8643511199
Section Number :	2
Section type :	Online
Mandatory or Optional :	Mandatory
Number of Questions :	75
Number of Questions to be attempted :	75
Section Marks :	300
Enable Mark as Answered Mark for Review and Clear Response :	Yes
Sub-Section Number :	1
Sub-Section Id :	8643511432
Question Shuffling Allowed :	Yes

Question Number : 26 Question Id : 86435128530 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No
Correct Marks : 4 Wrong Marks : 1

How many times Nirmala Sitharaman has presented the Budget in the Parliament?

1. 2
2. 5
3. 3
4. 4

Options :

86435198571. 1
86435198572. 2
86435198573. 3
86435198574. 4



Question Number : 27 Question Id : 86435128531 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

More than half of working population in India is engaged in

1. service sector
2. agriculture sector
3. industry sector
4. Both 1 and 2

Options :

86435198575. 1

86435198576. 2

86435198577. 3

86435198578. 4

Question Number : 28 Question Id : 86435128532 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Who is known as the Father of Economics?

1. Karl Marx
2. David Ricardo
3. J. S. Mill
4. Adam Smith

Options :

86435198579. 1

86435198580. 2

86435198581. 3

86435198582. 4



Question Number : 29 Question Id : 86435128533 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

In India, Economic Survey is published by

1. the Government of India
2. NITI Aayog
3. the Ministry of Finance
4. the Reserve Bank of India

Options :

86435198583. 1

86435198584. 2

86435198585. 3

86435198586. 4

Question Number : 30 Question Id : 86435128534 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

What type of unemployment is found in the agriculture sector in India?

1. Structural unemployment
2. Frictional unemployment
3. Disguised unemployment
4. Technical unemployment

Options :

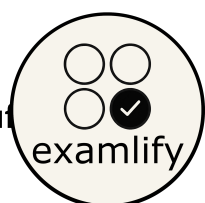
86435198587. 1

86435198588. 2

86435198589. 3

86435198590. 4

Question Number : 31 Question Id : 86435128535 Question Type : MCQ Option Shuffling : No



Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

During India's colonial period, the theory of downward filtration was related with

1. poverty alleviation
2. irrigation
3. education
4. railways

Options :

86435198591. 1

86435198592. 2

86435198593. 3

86435198594. 4

Question Number : 32 Question Id : 86435128536 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

New Economic Policy was started in

1. 1990
2. 1998
3. 1993
4. 1991

Options :

86435198595. 1

86435198596. 2

86435198597. 3

86435198598. 4

Question Number : 33 Question Id : 86435128537 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



A closed economy means

1. money supply is controlled
2. only export takes place
3. only import takes place
4. neither export nor import takes place

Options :

86435198599. 1

86435198600. 2

86435198601. 3

86435198602. 4

Question Number : 34 Question Id : 86435128538 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Unbounded solution in linear programming is known as

1. infinite solution
2. unique solution
3. infeasible solution
4. feasible solution

Options :

86435198603. 1

86435198604. 2

86435198605. 3

86435198606. 4

Question Number : 35 Question Id : 86435128539 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



The Law 'supply creates its own demand' is given by

1. Karl Marx
2. Adam Smith
3. J. B. Say
4. Ricardo

Options :

86435198607. 1

86435198608. 2

86435198609. 3

86435198610. 4

**Question Number : 36 Question Id : 86435128540 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

Which of the following is two-sector model?

1. Harrod-Domar model
2. Solow model
3. Keynesian model
4. Joan Robinson model

Options :

86435198611. 1

86435198612. 2

86435198613. 3

86435198614. 4

**Question Number : 37 Question Id : 86435128541 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1



A growing country is one whose

1. GNP is rising at current prices
2. GNP is rising at constant prices
3. GNP is constant at constant prices
4. GNP is constant at current prices

Options :

86435198615. 1

86435198616. 2

86435198617. 3

86435198618. 4

Question Number : 38 Question Id : 86435128542 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Wage price flexibility is the contribution of

1. J. B. Say
2. J. M. Keynes
3. J. S. Mill
4. A. C. Pigou

Options :

86435198619. 1

86435198620. 2

86435198621. 3

86435198622. 4

Question Number : 39 Question Id : 86435128543 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



Simple multiplier is calculated by which of the following formulas?

1. $1/(1 - MPC)$
2. $1/(MPC = MPS)$
3. $1/(1 - MPS)$
4. $1/(MPC + MPS)$

Options :

86435198623. 1

86435198624. 2

86435198625. 3

86435198626. 4

Question Number : 40 Question Id : 86435128544 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Which of the following equations is not true?

1. $APC + APS = 1$
2. $1 - APC = APS$
3. $1 - APS = APC$
4. $APC - 1 = APS$

Options :

86435198627. 1

86435198628. 2

86435198629. 3

86435198630. 4

Question Number : 41 Question Id : 86435128545 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



Which of the following is a part of National Income?

1. Old age pension
2. Unemployment allowance
3. Profit
4. Scholarship

Options :

86435198631. 1

86435198632. 2

86435198633. 3

86435198634. 4

Question Number : 42 Question Id : 86435128546 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

IS curve represents

1. combination of income and interest
2. combination of price and output
3. combination of interest and investment
4. combination of income and output

Options :

86435198635. 1

86435198636. 2

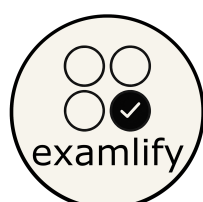
86435198637. 3

86435198638. 4

Question Number : 43 Question Id : 86435128547 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



During the period of recession

1. aggregate output declines
2. price level starts rising
3. unemployment rises
4. aggregate output rises

Options :

86435198639. 1

86435198640. 2

86435198641. 3

86435198642. 4

Question Number : 44 Question Id : 86435128548 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

NNP means

1. GDP – depreciation
2. GDP + depreciation
3. NNP – depreciation
4. GNP – depreciation

Options :

86435198643. 1

86435198644. 2

86435198645. 3

86435198646. 4

Question Number : 45 Question Id : 86435128549 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



Keynes introduced the book, *The General Theory of Employment, Interest and Money* in the year

1. 1929
2. 1933
3. 1936
4. 1935

Options :

86435198647. 1

86435198648. 2

86435198649. 3

86435198650. 4

Question Number : 46 Question Id : 86435128550 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

The relation between APC and MPC in Keynes psychological consumption function is

1. $MPC > APC$
2. $MPC < APC$
3. $MPC = APC$
4. $MPC \leq APC$

Options :

86435198651. 1

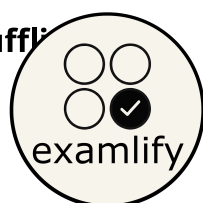
86435198652. 2

86435198653. 3

86435198654. 4

Question Number : 47 Question Id : 86435128551 Question Type : MCQ Option Shuffling :

Is Question Mandatory : No



Correct Marks : 4 Wrong Marks : 1

What is a if $B = \begin{bmatrix} 1 & 4 \\ 3 & a \end{bmatrix}$ is a singular matrix?

1. 11
2. 10
3. 6
4. 12

Options :

86435198655. 1

86435198656. 2

86435198657. 3

86435198658. 4

Question Number : 48 Question Id : 86435128552 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

If $A = \begin{bmatrix} 2 & 1 \\ 1 & -1 \end{bmatrix}$, then determinant of $A = ?$

1. 2
2. -3
3. 3
4. 5

Options :

86435198659. 1

86435198660. 2

86435198661. 3

86435198662. 4

Question Number : 49 Question Id : 86435128553 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No



Correct Marks : 4 Wrong Marks : 1

If the order of matrix A is $m \times p$ and the order of B is $p \times n$, then the order of matrix AB is?

1. $m \times n$
2. $n \times m$
3. $n \times p$
4. $m \times p$

Options :

86435198663. 1

86435198664. 2

86435198665. 3

86435198666. 4

Question Number : 50 Question Id : 86435128554 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

If $y = mx + c$, what would be the derivative of the equation with respect to x ?

1. $-m$
2. m
3. 0
4. -1

Options :

86435198667. 1

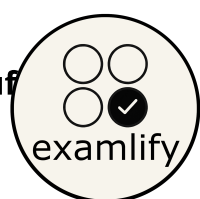
86435198668. 2

86435198669. 3

86435198670. 4

Question Number : 51 Question Id : 86435128555 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No



Correct Marks : 4 Wrong Marks : 1

If A and B are two sets such that $n(A) = 20$, $n(B) = 35$ and $n(A \cup B) = 50$, then $n(A \cap B)$ is equal to

1. 6
2. 5
3. 15
4. 4

Options :

86435198671. 1

86435198672. 2

86435198673. 3

86435198674. 4

Question Number : 52 Question Id : 86435128556 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

The difference of $\{1, 2, 3, 6, 8\}$ and $\{1, 2, 5, 6\}$ is the set

1. $\{1, 3\}$
2. $\{5, 6, 8\}$
3. $\{3, 8\}$
4. $\{2, 6, 5\}$

Options :

86435198675. 1

86435198676. 2

86435198677. 3

86435198678. 4

Question Number : 53 Question Id : 86435128557 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No



Correct Marks : 4 Wrong Marks : 1

In the presence of no externalities

1. social marginal cost and private marginal cost cannot be compared
2. social marginal cost is less than private marginal cost
3. social marginal cost exceeds private marginal cost
4. social marginal cost equals private marginal cost

Options :

86435198679. 1

86435198680. 2

86435198681. 3

86435198682. 4

Question Number : 54 Question Id : 86435128558 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Evaluate $\int_1^2 3x^2$.

1. 9
2. 8
3. 17
4. 7

Options :

86435198683. 1

86435198684. 2

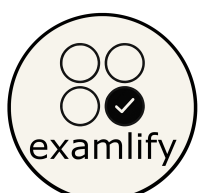
86435198685. 3

86435198686. 4

Question Number : 55 Question Id : 86435128559 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



Evaluate $\int (5x^3 + 4x^2 + 3) dx$.

1. $5x^4/4 + 4x^3/3 + 3x + c$
2. $x^4/4 + 4x^3/3 + 3x + c$
3. $x^4 + 4x^3/3 + 3x + c$
4. $2x^4/3 + 5x^3/3x + c$

Options :

86435198687. 1

86435198688. 2

86435198689. 3

86435198690. 4

Question Number : 56 Question Id : 86435128560 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Find the derivative of $f(x) = 5x^3 + 12x^2 + 10x + 5$ at $x = 2$.

1. 108
2. 116
3. 118
4. 128

Options :

86435198691. 1

86435198692. 2

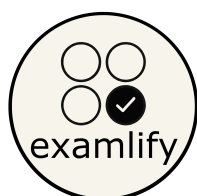
86435198693. 3

86435198694. 4

Question Number : 57 Question Id : 86435128561 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



Effective demand occurs where

1. aggregate demand is equal to aggregate supply
2. demand for money is equal to supply of money
3. saving is equal to supply
4. saving is greater than supply

Options :

86435198695. 1

86435198696. 2

86435198697. 3

86435198698. 4

Question Number : 58 Question Id : 86435128562 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Which of the following belongs to the consumption sector?

1. Household
2. Firm
3. Government
4. Foreign

Options :

86435198699. 1

86435198700. 2

86435198701. 3

86435198702. 4

Question Number : 59 Question Id : 86435128563 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



The indifference curve means

1. equal consumption of two goods
2. equal utility from the consumption of two combinations of goods
3. equal consumer income
4. equal prices of the goods consumed

Options :

86435198703. 1

86435198704. 2

86435198705. 3

86435198706. 4

Question Number : 60 Question Id : 86435128564 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

In general equilibrium

1. the value of excess demand must sum to zero
2. the Walrasian equilibrium is always unique
3. the first theorem of Welfare Economics implies full competition
4. a tax will always improve the welfare

Options :

86435198707. 1

86435198708. 2

86435198709. 3

86435198710. 4

Question Number : 61 Question Id : 86435128565 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



Which of the following statements about a fixed input is correct?

1. Its price is fixed.
2. Its quantity in the long-run is fixed.
3. Its quantity in the short-run is fixed.
4. The quantity of output that the firm can produce is fixed.

Options :

86435198711. 1

86435198712. 2

86435198713. 3

86435198714. 4

Question Number : 62 Question Id : 86435128566 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Under perfect competition

1. $AR = MR$
2. $AR > MR$
3. $AR \geq MR$
4. $AR < MR$

Options :

86435198715. 1

86435198716. 2

86435198717. 3

86435198718. 4

Question Number : 63 Question Id : 86435128567 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



In equilibrium of monopoly, which condition of the following should satisfy?

1. Marginal revenue equals marginal cost
2. Marginal revenue equals price
3. Marginal cost equals price
4. Marginal cost equals demand

Options :

86435198719. 1

86435198720. 2

86435198721. 3

86435198722. 4

Question Number : 64 Question Id : 86435128568 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Law of variable proportion is

1. for short period
2. for long period
3. one factor of production is variable
4. All factors of production are variable

Options :

86435198723. 1

86435198724. 2

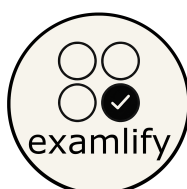
86435198725. 3

86435198726. 4

Question Number : 65 Question Id : 86435128569 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1



The original Phillips curve illustrates

1. the trade-off between output and unemployment
2. the trade-off between inflation and unemployment
3. a higher rate of inflation is associated with a higher unemployment
4. a higher rate of growth in output is associated with a higher unemployment

Options :

86435198727. 1

86435198728. 2

86435198729. 3

86435198730. 4

Question Number : 66 Question Id : 86435128570 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

A differentiated product has

1. many perfect substitutes
2. close but not perfect substitutes
3. no close substitutes
4. no substitutes of any kind

Options :

86435198731. 1

86435198732. 2

86435198733. 3

86435198734. 4

Question Number : 67 Question Id : 86435128571 Question Type : MCQ Option Shuffling :

Is Question Mandatory : No



Correct Marks : 4 Wrong Marks : 1

Perfect competition is characterized by all of the following, *except*

1. well-informed buyers and sellers with respect to prices
2. a large number of buyers and sellers
3. no restrictions on entry into or exit from the industry
4. considerable advertising by individual firms

Options :

86435198735. 1

86435198736. 2

86435198737. 3

86435198738. 4

Question Number : 68 Question Id : 86435128572 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Given the two regression lines Y on X and X on Y as follows :

$$3X + 2Y = 26.0$$

If $6X + Y = 31.0$, then their (r) will be equal to

1. ± 0.4
2. -0.5
3. 0.6
4. 0.7

Options :

86435198739. 1

86435198740. 2

86435198741. 3

86435198742. 4



Question Number : 69 Question Id : 86435128573 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

If $Q_3 = 40$, $Q_1 = 20$, co-efficient of QD is

1. 0.33
2. 0.123
3. 0.5
4. 0.25

Options :

86435198743. 1

86435198744. 2

86435198745. 3

86435198746. 4

Question Number : 70 Question Id : 86435128574 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

if for a given data, mode=5, median=15 and mean=20, it means that the sample data is

1. skewed to the right
2. skewed to the left
3. symmetric
4. neither symmetric nor skewed

Options :

86435198747. 1

86435198748. 2

86435198749. 3

86435198750. 4



Question Number : 71 Question Id : 86435128575 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

If mean = 28 and mode = 25, the value of median will be

1. 27
2. 29
3. 24
4. 25

Options :

86435198751. 1

86435198752. 2

86435198753. 3

86435198754. 4

Question Number : 72 Question Id : 86435128576 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Which of the following is a type of probability sampling?

1. Convenience sampling
2. Purposive sampling
3. Systematic sampling
4. Quota sampling

Options :

86435198755. 1

86435198756. 2

86435198757. 3

86435198758. 4



Question Number : 73 Question Id : 86435128577 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

In positively skewed distribution

1. Mean > Mode > Median
2. Mode > Mean > Median
3. Mean > Median > Mode
4. Median > Mode > Mean

Options :

86435198759. 1

86435198760. 2

86435198761. 3

86435198762. 4

Question Number : 74 Question Id : 86435128578 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

If $byx = 1.6$ and $bxy = 0.4$, then r_{xy} will be

1. 0.4
2. 0.64
3. -0.8
4. 0.8

Options :

86435198763. 1

86435198764. 2

86435198765. 3

86435198766. 4



Question Number : 75 Question Id : 86435128579 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

A measure of the strength of the linear relationship that exists between two variables is called

1. slope
2. intercept
3. correlation coefficient
4. regression

Options :

86435198767. 1

86435198768. 2

86435198769. 3

86435198770. 4

Question Number : 76 Question Id : 86435128580 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

The best measure of dispersion is

1. quartile deviation
2. standard deviation
3. range
4. mean deviation

Options :

86435198771. 1

86435198772. 2

86435198773. 3

86435198774. 4



Question Number : 77 Question Id : 86435128581 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

A ball is drawn at random from a box containing 6 red, 4 white and 5 blue balls.
Then the probability of drawing not red ball is

1. 1
2. $1/5$
3. $3/5$
4. $7/5$

Options :

86435198775. 1

86435198776. 2

86435198777. 3

86435198778. 4

Question Number : 78 Question Id : 86435128582 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

A member of the population in set is known as

1. data
2. element
3. group
4. family

Options :

86435198779. 1

86435198780. 2

86435198781. 3



**Question Number : 79 Question Id : 86435128583 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

In the Heckscher- Ohlin model, international trade is based mostly on a difference in

1. technology
2. product differentiation
3. economies of scale
4. factor endowments

Options :

86435198783. 1

86435198784. 2

86435198785. 3

86435198786. 4

**Question Number : 80 Question Id : 86435128584 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

Which of the following is one of the implications of the new trade theory?

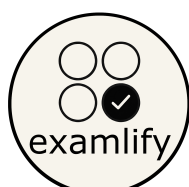
1. Countries as a whole must gain from trade
2. A country can only use government policies to promote exports
3. Consumers can get benefit from the increased variety of goods that trade makes available
4. A country may export a good or import it, but not both

Options :

86435198787. 1

86435198788. 2

86435198789. 3



86435198790. 4

**Question Number : 81 Question Id : 86435128585 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

Adam Smith's economic theory focusses on

1. labor
2. gold and silver
3. all aspects of the costs of producing goods for export
4. balancing imports and exports so that a country does not gain or lose from international trade

Options :

86435198791. 1

86435198792. 2

86435198793. 3

86435198794. 4

**Question Number : 82 Question Id : 86435128586 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

Ricardo has explained the law of comparative advantage on the basis of

1. opportunity costs
2. the law of diminishing returns
3. economies of scale
4. the labor theory of value

Options :

86435198795. 1

86435198796. 2

86435198797. 3



**Question Number : 83 Question Id : 86435128587 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

The theory of comparative advantage in international trade is based on the concept of

1. opportunity costs
2. Smith's absolute advantage
3. Ricardo's constant cost
4. the world equilibrium price

Options :

86435198799. 1

86435198800. 2

86435198801. 3

86435198802. 4

**Question Number : 84 Question Id : 86435128588 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

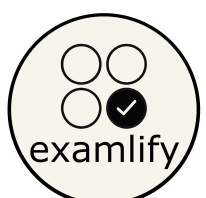
H-O theory is based on the assumptions of

1. constant returns to scale
2. decreasing returns to scale
3. factor intensities are reversible
4. factor intensities are irreversible

Options :

86435198803. 1

86435198804. 2



86435198805. 3

86435198806. 4

Question Number : 85 Question Id : 86435128589 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Intra-industry trade (IIT) is

1. based on that nations will follow their comparative advantage only
2. the result of capital-intensive nations trading with labor-intensive nations
3. trade among the various firms of a single industry in one country
4. two-way international trade in very similar products

Options :

86435198807. 1

86435198808. 2

86435198809. 3

86435198810. 4

Question Number : 86 Question Id : 86435128590 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

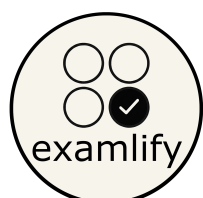
Absolute Advantage theory is given by

1. David Ricardo
2. Adam Smith
3. Heckscher and Ohlin
4. Michael Porter

Options :

86435198811. 1

86435198812. 2



86435198813. 3

86435198814. 4

**Question Number : 87 Question Id : 86435128591 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

What is the full form of NITI Aayog?

1. National Institute to Transform India
2. National Institute for Transforming India
3. National Institution to Transform India
4. National Institution for Transforming India

Options :

86435198815. 1

86435198816. 2

86435198817. 3

86435198818. 4

**Question Number : 88 Question Id : 86435128592 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

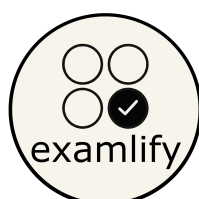
indian economy is

1. socialist economy
2. Gandhian economy
3. mixed economy
4. free economy

Options :

86435198819. 1

86435198820. 2



86435198821. 3

86435198822. 4

**Question Number : 89 Question Id : 86435128593 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

Sex ratio in India as per the Census of 2011 is

1. 1000 females per 1000 males
2. 1036 females per 1000 males
3. 940 females per 1000 males
4. 840 females per 1000 males

Options :

86435198823. 1

86435198824. 2

86435198825. 3

86435198826. 4

**Question Number : 90 Question Id : 86435128594 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

Which is the main wheat production State in India?

1. Punjab
2. Goa
3. Kerala
4. Orissa

Options :

86435198827. 1



86435198828. 2

86435198829. 3

86435198830. 4

Question Number : 91 Question Id : 86435128595 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

Which State is known for its highest success from the Green Revolution in India?

1. Tamil Nadu
2. Punjab
3. Gujarat
4. Karnataka

Options :

86435198831. 1

86435198832. 2

86435198833. 3

86435198834. 4

Question Number : 92 Question Id : 86435128596 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

When was the 1st Industrial Policy introduced?

1. 1951
2. 1948
3. 1991
4. 1956

Options :



86435198835. 1

86435198836. 2

86435198837. 3

86435198838. 4

**Question Number : 93 Question Id : 86435128597 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

PDS stands for

1. Price Distribution system
2. Public Division system
3. Public Distribution System
4. Public Department services

Options :

86435198839. 1

86435198840. 2

86435198841. 3

86435198842. 4

**Question Number : 94 Question Id : 86435128598 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

If 'A' imposed an externality on 'B' and if 'B' imposed externality on 'A' as well it is

1. unidirectional
2. reciprocal
3. marginal unidirectional
4. multidirectional

Options :



86435198843. 1

86435198844. 2

86435198845. 3

86435198846. 4

**Question Number : 95 Question Id : 86435128599 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

In proportional tax system, the rates of tax remains

1. increasing
2. decreasing
3. constant
4. zero

Options :

86435198847. 1

86435198848. 2

86435198849. 3

86435198850. 4

**Question Number : 96 Question Id : 86435128600 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

A pure public good is

1. excludable and rivalrous
2. non-rivalrous and elastic
3. inferior and non-excludable
4. non-excludable and non-rivalrous

Options :



86435198851. 1

86435198852. 2

86435198853. 3

86435198854. 4

**Question Number : 97 Question Id : 86435128601 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

Who presents the Budget in India?

1. The Prime Minister
2. The Finance Minister
3. The Home Minister
4. The President of India

Options :

86435198855. 1

86435198856. 2

86435198857. 3

86435198858. 4

**Question Number : 98 Question Id : 86435128602 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 4 Wrong Marks : 1

If we subtract the interest payments from fiscal deficit, we get

1. monetary deficit
2. gross fiscal deficit
3. primary deficit
4. secondary deficit

Options :



86435198859. 1

86435198860. 2

86435198861. 3

86435198862. 4

Question Number : 99 Question Id : 86435128603 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

When the Government receipts are equal to the Government expenditure, the Budget is known as a

1. deficit budget
2. balanced budget
3. surplus budget
4. unique budget

Options :

86435198863. 1

86435198864. 2

86435198865. 3

86435198866. 4

Question Number : 100 Question Id : 86435128604 Question Type : MCQ Option Shuffling : No

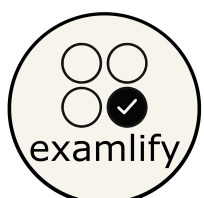
Is Question Mandatory : No

Correct Marks : 4 Wrong Marks : 1

The full form of GST is

1. Goods and Services Tax
2. Government Sales Tax
3. General Sales Tax
4. Goods and Supply Tax

Options :



86435198867. 1

86435198868. 2

86435198869. 3

86435198870. 4

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